

# GEM TERMINAL INDUSTRY CO.,LTD

## 11ST 7th Board of Director resolutions

Date Resolution Unit.	Cause Of Action	Resolution Result	Matters listed in Article 14-3 of the Securities and Exchange Act.	Independent directors holding opposing or reservation opinions	Company's handling of independent directors' opinions
May 10, 2022 11st , 7 <sup>th</sup>	1.The consolidated financial report for the first quarter of 2023 has been completed and prepared for review. Please vote on the proposal and is submitted for resolution.	The case was approved by the vote according to the original proposal		none	none
	2. In response to the needs of the group's business development, the company proposes to provide funding to its subsidiary, Vietnam GEM Electronics and Metal Co., Ltd., with a financing amount of USD 3 million (or equivalent in foreign currency) .and is submitted for resolution.	The case was approved by the vote according to the original proposal	V	none	none
	3.The company proposes to sell two agricultural lands located within the urban planning area of Fuxing section 339 and 339-1, as well as an industrial land located in Datong section 452 to the spouse of the Chairman of the Board of Directors, Ms. Hong-Yueh Su and is submitted for resolution.	The proposal relates to the personal interest of attending member, Chairman of the Board Su, Tun-li who has recused from the meeting according to the law. The case was approved by the vote according to the original proposal	V	none	none

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	4. The company proposes to apply for financing from various banks and is submitted for resolution.	The case was approved by the vote according to the original proposal		none	none