

**GEM Terminal Ind. Co., Ltd. and  
Subsidiaries**

**Consolidated Financial Statements for the  
Nine Months Ended September 30, 2025 and 2024 and  
Independent Auditors' Review Report**

## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Stockholders  
GEM Terminal Ind. Co., Ltd.

### Introduction

We have reviewed the accompanying consolidated balance sheets of GEM Terminal Ind. Co., Ltd. and its subsidiaries (collectively, the “Group”) as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Chiu-Yen Wu and Tzu-Yuan Chang.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

November 11, 2025

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the ROC and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the ROC.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.*

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents (Note 6)	\$ 658,459	14	\$ 776,631	15	\$ 861,834	15
Financial assets at fair value through other comprehensive income - current (Note 8)	34,203	1	36,173	1	31,842	1
Notes receivable (Notes 9 and 29)	148,719	3	162,674	3	175,865	3
Trade receivable, net (Note 9)	768,832	17	936,360	17	893,832	16
Other receivables	9,434	-	14,924	-	4,495	-
Current tax assets	580	-	1,322	-	1,207	-
Inventories (Note 10)	679,034	15	906,909	17	1,160,198	20
Other financial assets - current (Notes 11 and 29)	179,785	4	176,096	3	179,313	3
Other current assets	111,891	2	147,438	3	177,789	3
Total current assets	2,590,937	56	3,158,527	59	3,486,375	61
<b>NONCURRENT ASSETS</b>						
Property, plant and equipment (Notes 13, 29 and 30)	1,761,322	38	1,875,320	35	1,851,088	33
Right-of-use assets (Notes 14 and 29)	55,093	1	61,236	1	61,780	1
Deferred tax assets	187,097	4	196,676	4	192,722	4
Prepayments for equipment	31,647	1	35,607	1	55,342	1
Other financial assets - non-current (Notes 11 and 29)	7,921	-	8,397	-	8,442	-
Net defined benefit assets - non-current	11,534	-	9,936	-	6,335	-
Other non-current assets	8,922	-	10,254	-	10,517	-
Total non-current assets	2,063,536	44	2,197,426	41	2,186,226	39
<b>TOTAL</b>	<u>\$ 4,654,473</u>	<u>100</u>	<u>\$ 5,355,953</u>	<u>100</u>	<u>\$ 5,672,601</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term borrowings (Note 17)	\$ 1,715,876	37	\$ 1,276,052	24	\$ 1,273,348	23
Short-term bills payable (Note 17)	-	-	50,000	1	30,000	1
Financial liabilities at fair value through profit or loss - current (Note 7)	-	-	14	-	-	-
Notes payable (Note 15)	165,028	4	524,455	10	512,884	9
Trade payable (Note 15)	305,294	7	235,090	4	351,567	6
Other payables (Notes 16 and 28)	151,414	3	168,220	3	232,371	4
Current tax liabilities	-	-	574	-	1,553	-
Provisions - current (Note 18)	68,387	1	3,483	-	315	-
Lease liabilities - current (Notes 14 and 28)	971	-	841	-	880	-
Long-term borrowings - current portion (Note 17)	275,535	6	401,535	8	472,806	8
Other current liabilities	10,906	-	15,171	-	16,744	-
Total current liabilities	2,693,411	58	2,675,435	50	2,892,468	51
<b>NON-CURRENT LIABILITIES</b>						
Long-term borrowings (Note 17)	442,905	9	698,200	13	678,440	12
Provisions - non-current (Note 18)	25,663	1	-	-	-	-
Deferred tax liabilities	10,502	-	10,525	-	13,793	-
Lease liabilities - non-current (Notes 14 and 28)	825	-	1,571	-	1,797	-
Total non-current liabilities	479,895	10	710,296	13	694,030	12
Total liabilities	3,173,306	68	3,385,731	63	3,586,498	63
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 20)</b>						
Ordinary shares	1,692,000	37	1,692,000	32	1,692,000	30
Capital surplus	295,035	6	271,333	5	271,315	5
Retained earnings (accumulated deficit)						
Legal reserve	364,825	8	364,825	7	364,825	7
Special reserve	46,576	1	97,816	2	97,816	2
Accumulated deficit	(736,562)	(16)	(366,117)	(7)	(260,093)	(5)
Total retained earnings (accumulated deficit)	(325,161)	(7)	96,524	2	202,548	4
Other equity	(180,707)	(4)	(46,576)	(1)	(36,701)	(1)
Treasury shares	-	-	(43,059)	(1)	(43,059)	(1)
Total equity	1,481,167	32	1,970,222	37	2,086,103	37
<b>TOTAL</b>	<u>\$ 4,654,473</u>	<u>100</u>	<u>\$ 5,355,953</u>	<u>100</u>	<u>\$ 5,672,601</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Net Loss Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE, NET (Note 21)	\$ 745,737	100	\$ 807,705	100	\$ 2,219,395	100	\$ 2,298,033	100
OPERATING COSTS (Notes 10 and 22)	816,407	110	749,257	93	2,264,372	102	2,111,889	92
GROSS PROFIT (LOSS)	(70,670)	(10)	58,448	7	(44,977)	(2)	186,144	8
OPERATING EXPENSES (Note 22)								
Marketing	47,241	6	37,624	4	110,785	5	106,652	4
General and administrative	88,101	12	55,785	7	194,812	9	159,502	7
Research and development	7,768	1	(884)	-	19,526	1	(1,488)	-
Expected credit loss (gain) (Note 9)	569	-	587	-	(225)	-	(2,849)	-
Total operating expenses	143,679	19	93,112	11	324,898	15	261,817	11
LOSS FROM OPERATIONS	(214,349)	(29)	(34,664)	(4)	(369,875)	(17)	(75,673)	(3)
NON-OPERATING INCOME AND EXPENSES (Notes 22 and 28)								
Interest income	1,631	-	4,226	1	8,320	-	13,059	1
Other income	1,692	-	2,586	-	4,745	-	6,343	-
Other gains and losses	(2,235)	-	10,117	1	(8,555)	-	(3,221)	-
Finance costs	(17,917)	(2)	(16,699)	(2)	(51,708)	(2)	(46,519)	(2)
Total non-operating income and expenses	(16,829)	(2)	230	-	(47,198)	(2)	(30,338)	(1)
LOSS BEFORE INCOME TAX	(231,178)	(31)	(34,434)	(4)	(417,073)	(19)	(106,011)	(4)
INCOME TAX EXPENSE (Notes 4 and 23)	(12,618)	(2)	(19,804)	(3)	(12,766)	-	(18,044)	(1)
NET LOSS	(243,796)	(33)	(54,238)	(7)	(429,839)	(19)	(124,055)	(5)
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 19 and 23)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	3,742	1	(5,622)	-	932	-	3,204	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-	(2)	-

(Continued)

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Net Loss Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations	\$ 86,178	11	\$ 34,024	4	\$ (135,656)	(6)	\$ 102,149	4
Income tax relating to items that may be reclassified subsequently to profit or loss	<u>(2,405)</u>	-	<u>-</u>	-	<u>8,747</u>	-	<u>(1,120)</u>	-
Other comprehensive income (loss) for the period, net of income tax	<u>87,515</u>	<u>12</u>	<u>28,402</u>	<u>4</u>	<u>(125,977)</u>	<u>(6)</u>	<u>104,231</u>	<u>4</u>
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u>\$ (156,281)</u>	<u>(21)</u>	<u>\$ (25,836)</u>	<u>(3)</u>	<u>\$ (555,816)</u>	<u>(25)</u>	<u>\$ (19,824)</u>	<u>(1)</u>
NET LOSS ATTRIBUTABLE TO:								
Owners of the Company	<u>\$ (243,796)</u>	<u>(33)</u>	<u>\$ (54,238)</u>	<u>(7)</u>	<u>\$ (429,839)</u>	<u>(19)</u>	<u>\$ (124,055)</u>	<u>(5)</u>
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:								
Owners of the Company	<u>\$ (156,281)</u>	<u>(21)</u>	<u>\$ (25,836)</u>	<u>(3)</u>	<u>\$ (555,816)</u>	<u>(25)</u>	<u>\$ (19,824)</u>	<u>(1)</u>
NET LOSS PER SHARE (Note 24)								
Basic	<u>\$ (1.46)</u>		<u>\$ (0.33)</u>		<u>\$ (2.59)</u>		<u>\$ (0.75)</u>	
Diluted	<u>\$ (1.46)</u>		<u>\$ (0.33)</u>		<u>\$ (2.59)</u>		<u>\$ (0.75)</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars)

	Equity Attributable to the Owners of the Company						Other Equity					Total Equity
	Ordinary Shares	Capital Surplus	Retained Earnings (Accumulated Deficit)			Total	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Remeasurement of Defined Benefit Plans	Total	Treasury Shares	
			Legal Reserve	Special Reserve	Accumulated Deficit							
BALANCE ON JANUARY 1, 2025	\$ 1,692,000	\$ 271,333	\$ 364,825	\$ 97,816	\$ (366,117)	\$ 96,524	\$ (65,030)	\$ 8,565	\$ 9,889	\$ (46,576)	\$ (43,059)	\$ 1,970,222
Appropriation of 2024 earnings	-	-	-	(51,240)	51,240	-	-	-	-	-	-	-
Reversal of special reservel	-	-	-	(51,240)	51,240	-	-	-	-	-	-	-
Net loss for the nine months ended September 30, 2025	-	-	-	-	(429,839)	(429,839)	-	-	-	-	-	(429,839)
Other comprehensive income (loss) for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	-	(126,909)	932	-	(125,977)	-	(125,977)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	(429,839)	(429,839)	(126,909)	932	-	(125,977)	-	(555,816)
Share-based payment arrangements (Notes 20 and 25)	-	23,702	-	-	-	-	-	-	-	-	43,059	66,761
Disposal of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	8,154	8,154	-	(8,154)	-	(8,154)	-	-
BALANCE ON SEPTEMBER 30, 2025	\$ 1,692,000	\$ 295,035	\$ 364,825	\$ 46,576	\$ (736,562)	\$ (325,161)	\$ (191,939)	\$ 1,343	\$ 9,889	\$ (180,707)	\$ -	\$ 1,481,167
BALANCE ON JANUARY 1, 2024	\$ 1,692,000	\$ 271,315	\$ 364,825	\$ 97,816	\$ (142,334)	\$ 320,307	\$ (149,664)	\$ 7,649	\$ 7,379	\$ (134,636)	\$ (43,059)	\$ 2,105,927
Net loss for the nine months ended September 30, 2024	-	-	-	-	(124,055)	(124,055)	-	-	-	-	-	(124,055)
Other comprehensive income (loss) for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	-	101,029	3,202	-	104,231	-	104,231
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	(124,055)	(124,055)	101,029	3,202	-	104,231	-	(19,824)
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	6,296	6,296	-	(6,296)	-	(6,296)	-	-
BALANCE ON SEPTEMBER 30, 2024	\$ 1,692,000	\$ 271,315	\$ 364,825	\$ 97,816	\$ (260,093)	\$ 202,548	\$ (48,635)	\$ 4,555	\$ 7,379	\$ (36,701)	\$ (43,059)	\$ 2,086,103

The accompanying notes are an integral part of the consolidated financial statements.

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before income tax	\$ (417,073)	\$ (106,011)
Adjustments for:		
Depreciation expense	180,195	175,663
Amortization expense	3,581	3,522
Expected credit loss reversed	(225)	(2,849)
Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss	1,471	6,709
Finance costs	51,708	46,519
Interest income	(8,320)	(13,059)
Dividend income	(193)	(1,266)
Compensation cost of employee share options	23,702	-
Net loss on disposal of property, plant and equipment	3,386	5,902
Reversal of write-down of inventories	(8,733)	(10,661)
Recognition/(reversal) of provisions	90,403	(46)
Other non-cash items	(1,053)	(7,808)
Changes in operating assets and liabilities		
Notes receivable	13,955	(22,826)
Trade receivable	167,901	(84,310)
Other receivables	4,034	(2,168)
Inventories	239,614	(106,122)
Other current assets	35,547	9,216
Notes payable	(359,427)	75,847
Accounts payable	70,204	(183,573)
Other payables	(11,955)	(3,771)
Other current assets	(4,265)	(2,317)
Net defined benefit liabilities	(1,598)	(1,409)
Cash generated from (used in) operations	72,859	(224,818)
Interest received	9,776	11,531
Income tax paid	(385)	(110)
Net cash generated from (used in) operating activities	<u>82,250</u>	<u>(213,397)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of financial assets at fair value through other comprehensive income	(47,627)	(54,249)
Proceeds from sale of financial assets at fair value through other comprehensive income	50,529	65,831
Purchase of financial assets at fair value through profit or loss	-	(6,462)
Disposal of financial assets at fair value through profit or loss	-	6,000
Payments for property, plant and equipment	(158,455)	(253,067)
Proceeds from disposal of property, plant and equipment	698	2,573
Increase in other financial assets	(4,698)	(150,278)
Increase in other non-current assets	(7,671)	(2,361)

(Continued)

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

	<b>Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Decrease in other non-current assets	\$ 4,135	\$ -
Dividends received	<u>193</u>	<u>1,266</u>
Net cash used in investing activities	<u>(162,896)</u>	<u>(390,747)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings	3,228,156	2,433,730
Repayments of short-term borrowings	(2,721,860)	(2,117,097)
Proceeds from short-term bills payable	200,000	30,000
Repayments of short-term bills payable	(250,000)	(50,000)
Proceeds from long-term borrowings	-	533,399
Repayments of long-term borrowings	(381,295)	(424,265)
Repayment of the principal portion of lease liabilities	(616)	(908)
Transfer of treasury share to employees	43,059	-
Interest paid	<u>(54,082)</u>	<u>(51,737)</u>
Net cash generated from financing activities	<u>63,362</u>	<u>353,122</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>(100,888)</u>	<u>72,164</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(118,172)	(178,858)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>776,631</u>	<u>1,040,692</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 658,459</u>	<u>\$ 861,834</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

---

### 1. GENERAL INFORMATION

GEM Terminal Ind. Co., Ltd. (the “Company”) was incorporated in July 1993 under the laws of the Republic of China. The Company is primarily engaged in the manufacture and processing of precision electronic products and related components; electrical machinery; the trading of copper material, including raw and scrap copper; the provision of electroplating services; copper smelting and casting; and the import and export of all related products.

The Company’s shares have been listed on the Taiwan Stock Exchange since September 2001.

The consolidated financial statements are presented in the Company’s functional currency, the New Taiwan dollar.

### 2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company’s board of directors on November 11, 2025.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the Company and entities controlled by the Company (collectively the “Group”) accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

<b>New, Amended and Revised Standards and Interpretations</b>	<b>Effective Date Announced by IASB</b>
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 “Insurance Contracts” (including the 2020 and 2021 amendments to IFRS 17)	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment

is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

<u>New, Amended and Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

#### IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discontinued operations categories.

The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the other impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

##### a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

##### b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit assets which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

##### c. Basis of consolidation

The basis of preparation applied in the consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2024.

See Note 12, tables 6 and 7 for detailed information on subsidiaries (including percentages of ownership and main businesses).

##### d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2024.

###### 1) Provisions - Restructuring Costs

A restructuring provision of termination benefits is recognized when the Group has developed a detailed formal plan for restructuring and has started to implement the plan or announced its main features.

###### 2) Share-based payment arrangements

###### a) Employee share options granted to employees

The fair value at the grant date of the employee share options is expensed on a straight-line basis over the vesting period, based on the Group’s best estimates of the number of shares or options that are expected to ultimately vest, with a corresponding increase in capital surplus - employee share options. The expense is recognized in full at the grant date if the grants are vested immediately. The grant date of treasury shares transferred to employees is the date on which the board of directors approves the transaction.

- b) Equity-settled share-based payment arrangements granted to the employees of a subsidiary

The grant by the Company of its equity instruments to the employees of a subsidiary under employee share options is treated as a capital contribution. The fair value of employee services received under the arrangement is measured by reference to the grant-date fair value and is recognized over the vesting period as an addition to the investment in the subsidiary, with a corresponding credit to capital surplus - employee share options.

- 3) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

- 4) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

## 5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's material accounting policies, management is required to make judgments, estimations and assumptions. Refer to the consolidated financial statements for the year ended December 31, 2024.

## 6. CASH AND CASH EQUIVALENTS

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Cash on hand	\$ 4,067	\$ 3,145	\$ 3,265
Checking accounts and demand deposits	624,036	641,653	667,007
Cash equivalents			
Time deposits with original maturities of 3 months or less	<u>30,356</u>	<u>131,833</u>	<u>191,562</u>
	<u>\$ 658,459</u>	<u>\$ 776,631</u>	<u>\$ 861,834</u>

- a. The market interest rates of cash equivalents at the end of the reporting period were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Time deposits (%)	4.27	4.00-4.72	1.35-5.24

- b. The Group transacted with a variety of financial institutions with sound credit ratings to disperse credit risk; hence, there was no expected credit loss.

## 7. FINANCIAL INSTRUMENTS AT FVTPL - CURRENT

	September 30, 2025	December 31, 2024	September 30, 2024
<hr/> Financial liabilities - current <hr/>			
Held for trading			
Derivatives (not under hedge accounting)			
Copper futures	\$ -	\$ 14	\$ -

Outstanding copper futures contracts not under hedge accounting at the end of the reporting period were as follows:

December 31, 2024

	Futures Month	Lots	Contract Amount (In Thousands)
Copper futures			
Refined copper - Buy	March 2025	3	US\$ 302

## 8. FINANCIAL ASSETS AT FVTOCI - CURRENT

	September 30, 2025	December 31, 2024	September 30, 2024
Investments in equity instruments at FVTOCI			
Domestic listed shares	\$ 34,203	\$ 36,173	\$ 31,842

These investments in equity instruments are not held for trading. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI.

## 9. NOTES AND TRADE RECEIVABLES, NET

	September 30, 2025	December 31, 2024	September 30, 2024
<hr/> Notes receivable <hr/>			
Notes receivable - operating	\$ 148,719	\$ 162,674	\$ 175,865
<hr/> Trade receivables <hr/>			
At amortized cost			
Gross carrying amount	\$ 773,955	\$ 944,416	\$ 901,849
Less: Allowance for impairment loss	<u>5,123</u>	<u>8,056</u>	<u>8,017</u>
	<u>\$ 768,832</u>	<u>\$ 936,360</u>	<u>\$ 893,832</u>

Refer to note 29 for information regarding the pledging of notes receivable.

The main credit period of sales of goods was 30-120 days. In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other

monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for the notes receivable and trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using a provision matrix prepared by reference to the past default experience of the customer, the customer's current financial position, as well as the industry outlook. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix.

September 30, 2025

	<b>Not Past Due</b>	<b>1 to 90 Days Past Due</b>	<b>91 to 180 Days Past Due</b>	<b>181 to 360 Days Past Due</b>	<b>Over 360 Days Past Due</b>	<b>Total</b>
Expected credit loss rate (%)	0.06-0.28	1.03-6.92	73.88-100	100	100	
Gross carrying amount	\$ 900,590	\$ 18,339	\$ 347	\$ 352	\$ 3,046	\$ 922,674
Loss allowance (Lifetime ECLs)	<u>(751)</u>	<u>(705)</u>	<u>(269)</u>	<u>(352)</u>	<u>(3,046)</u>	<u>(5,123)</u>
Amortized cost	<u>\$ 899,839</u>	<u>\$ 17,634</u>	<u>\$ 78</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 917,551</u>

December 31, 2024

	<b>Not Past Due</b>	<b>1 to 90 Days Past Due</b>	<b>91 to 180 Days Past Due</b>	<b>181 to 360 Days Past Due</b>	<b>Over 360 Days Past Due</b>	<b>Total</b>
Expected credit loss rate (%)	0-5.55	1.01-6.65	0-52.09	100	100	
Gross carrying amount	\$ 1,066,089	\$ 33,235	\$ 2,067	\$ 3,192	\$ 2,507	\$ 1,107,090
Loss allowance (Lifetime ECLs)	<u>(812)</u>	<u>(508)</u>	<u>(1,037)</u>	<u>(3,192)</u>	<u>(2,507)</u>	<u>(8,056)</u>
Amortized cost	<u>\$ 1,065,277</u>	<u>\$ 32,727</u>	<u>\$ 1,030</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,099,034</u>

September 30, 2024

	<b>Not Past Due</b>	<b>1 to 90 Days Past Due</b>	<b>91 to 180 Days Past Due</b>	<b>181 to 360 Days Past Due</b>	<b>Over 360 Days Past Due</b>	<b>Total</b>
Expected credit loss rate (%)	0-0.6	0.91-55	47-72	100	100	
Gross carrying amount	\$ 1,036,320	\$ 35,066	\$ 859	\$ 2,882	\$ 2,587	\$ 1,077,714
Loss allowance (Lifetime ECLs)	<u>(894)</u>	<u>(1,055)</u>	<u>(599)</u>	<u>(2,882)</u>	<u>(2,587)</u>	<u>(8,017)</u>
Amortized cost	<u>\$ 1,035,426</u>	<u>\$ 34,011</u>	<u>\$ 260</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,069,697</u>

The movements of the loss allowance of notes, and trade receivables were as follows:

	<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance on January 1	\$ 8,056	\$ 10,525
Loss allowance reversed	(225)	(2,849)
Write-offs	(2,560)	-
Foreign exchange gains and losses	<u>(148)</u>	<u>341</u>
Balance on September 30	<u>\$ 5,123</u>	<u>\$ 8,017</u>

## 10. INVENTORIES

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Finished goods	\$ 225,009	\$ 339,610	\$ 366,347
Work in process	211,358	146,185	292,540
Raw materials	158,306	306,165	379,856
Supplies	<u>84,361</u>	<u>114,949</u>	<u>121,455</u>
	<u>\$ 679,034</u>	<u>\$ 906,909</u>	<u>\$ 1,160,198</u>

All operating costs recognized for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 were the cost of inventories, which included the following items:

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Inventory write-downs (reversed)	\$ (15,193)	\$ 10,141	\$ (8,733)	\$ (10,661)
Reversal of provisions	(341)	(8)	(2,922)	(46)
Others	<u>-</u>	<u>-</u>	<u>16</u>	<u>11</u>
	<u>\$ (15,534)</u>	<u>\$ 10,133</u>	<u>\$ (11,639)</u>	<u>\$ (10,696)</u>

Inventory write-downs were reversed as a result of those write-down inventories have been sold.

## 11. OTHER FINANCIAL ASSETS

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Pledged time deposits	\$ 151,396	\$ 977	\$ 1,527
Time deposits with original maturity more than 3 months	25,225	171,446	172,584
Refundable deposits	<u>11,085</u>	<u>12,070</u>	<u>13,644</u>
	<u>\$ 187,706</u>	<u>\$ 184,493</u>	<u>\$ 187,755</u>

(Continued)

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Current	\$ 179,785	\$ 176,096	\$ 179,313
Non-current	<u>7,921</u>	<u>8,397</u>	<u>8,442</u>
	<u>\$ 187,706</u>	<u>\$ 184,493</u>	<u>\$ 187,755</u> (Concluded)

a. The market rate intervals of other financial assets at the end of the reporting period were as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Time deposits (%)	0.2-4.0	1.8-4.2	1.35-4.20

b. The counterparties of the Group's time deposits were banks with good credit ratings with no significant default concerns, hence, there was no expected credit loss.

c. Refer to Note 29 for the information of other financial assets pledged as collateral.

## 12. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements were as follows:

Name of Investor	Name of Investee	Percentage of Ownership (%)			Remark
		September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Global Electronics Terminal (Cayman) Co., Ltd. (Global Cayman)	100	100	100	
	Genius Terminal Co., Ltd. (Genius)	100	100	100	Note
	GEM Terminal (Cayman) Co., Ltd. (GEM Cayman)	100	100	100	
Global Cayman	Vibo Gem International Co., Ltd. (Vibo)	100	100	100	
	Global Electronics Terminal (HK) Co., Ltd. (Global HK)	100	100	100	
Genius	Genius Terminal (HK) Ltd. (Genius HK)	100	100	100	Note
GEM Cayman	Vietnam Gem Electronic and Metal Co., Ltd (GEM VN)	100	100	100	
Vibo	Suzhou Gem Opto-Electronics Terminal Co., Ltd. (GEM Suzhou)	100	100	100	
	Dongguan Gem Electronics & Metal Co., Ltd. (GEM Dongguan)	100	100	100	

Note: Genius and Genius HK are currently in the process of cancellation.

Refer to Tables 6 and 7 for information on the Group's main business and registered country.

### 13. PROPERTY, PLANT, AND EQUIPMENT

a. Movements of cost and accumulated depreciation and impairment were as follows:

#### Nine months ended September 30, 2025

	Land	Buildings	Machinery and Equipment	Transportation Equipment	Others	Construction in Progress and Equipment to be Inspected	Total
<u>Cost</u>							
Balance on January 1, 2025	\$ 245,920	\$ 1,165,721	\$ 1,900,244	\$ 44,488	\$ 799,347	\$ 206,398	\$ 4,362,118
Additions	-	3,132	152,625	3,613	49,911	(49,343)	159,938
Disposals	-	(942)	(102,952)	(1,630)	(69,067)	-	(174,591)
Effects of foreign currency exchange differences	-	(56,875)	(129,611)	(1,574)	(47,367)	(5,826)	(241,253)
Balance on September 30, 2025	<u>\$ 245,920</u>	<u>\$ 1,111,036</u>	<u>\$ 1,820,306</u>	<u>\$ 44,897</u>	<u>\$ 732,824</u>	<u>\$ 151,229</u>	<u>\$ 4,106,212</u>
<u>Accumulated depreciation and impairment</u>							
Balance on January 1, 2025	\$ -	\$ (701,309)	\$ (1,199,726)	\$ (21,376)	\$ (563,538)	\$ (849)	\$ (2,486,798)
Depreciation expenses	-	(31,664)	(88,505)	(4,052)	(53,828)	-	(178,049)
Impairment loss	-	-	-	-	-	(29)	(29)
Disposals	-	884	101,643	1,607	66,373	-	170,507
Effects of foreign currency exchange differences	-	31,071	83,053	668	34,687	-	149,479
Balance on September 30, 2025	<u>\$ -</u>	<u>\$ (701,018)</u>	<u>\$ (1,103,535)</u>	<u>\$ (23,153)</u>	<u>\$ (516,306)</u>	<u>\$ (878)</u>	<u>\$ (2,344,890)</u>
Carrying amounts on December 31, 2024 and January 1, 2025	<u>\$ 245,920</u>	<u>\$ 464,412</u>	<u>\$ 700,518</u>	<u>\$ 23,112</u>	<u>\$ 235,809</u>	<u>\$ 205,549</u>	<u>\$ 1,875,320</u>
Carrying amounts on September 30, 2025	<u>\$ 245,920</u>	<u>\$ 410,018</u>	<u>\$ 716,771</u>	<u>\$ 21,744</u>	<u>\$ 216,518</u>	<u>\$ 150,351</u>	<u>\$ 1,761,322</u>

#### Nine months ended September 30, 2024

	Land	Buildings	Machinery and Equipment	Transportation Equipment	Others	Construction in Progress and Equipment to be Inspected	Total
<u>Cost</u>							
Balance on January 1, 2024	\$ 245,920	\$ 1,048,512	\$ 1,807,703	\$ 44,127	\$ 782,718	\$ 233,473	\$ 4,162,453
Additions	-	13,047	127,653	5,594	47,258	81,579	275,131
Disposals	-	(3,130)	(91,985)	(7,108)	(47,013)	-	(149,236)
Effects of foreign currency exchange differences	-	32,899	(23,964)	963	28,339	5,047	43,284
Balance on September 30, 2024	<u>\$ 245,920</u>	<u>\$ 1,091,328</u>	<u>\$ 1,819,407</u>	<u>\$ 43,576</u>	<u>\$ 811,302</u>	<u>\$ 320,099</u>	<u>\$ 4,331,632</u>
<u>Accumulated depreciation</u>							
Balance on January 1, 2024	\$ -	\$ (645,193)	\$ (1,230,809)	\$ (25,072)	\$ (543,145)	\$ -	\$ (2,444,219)
Depreciation expenses	-	(31,016)	(81,223)	(3,234)	(57,802)	-	(173,275)
Disposals	-	2,786	87,533	7,065	43,377	-	140,761
Effects of foreign currency exchange differences	-	(21,628)	34,415	(418)	(16,180)	-	(3,811)
Balance on September 30, 2024	<u>\$ -</u>	<u>\$ (695,051)</u>	<u>\$ (1,190,084)</u>	<u>\$ (21,659)</u>	<u>\$ (573,750)</u>	<u>\$ -</u>	<u>\$ (2,480,544)</u>
Carrying amounts on September 30, 2024	<u>\$ 245,920</u>	<u>\$ 396,277</u>	<u>\$ 629,323</u>	<u>\$ 21,917</u>	<u>\$ 237,552</u>	<u>\$ 320,099</u>	<u>\$ 1,851,088</u>

b. The Company purchased agricultural land of \$7,908 thousand that cannot be transferred to the Company because of statutory limitations; thus, the Company registered the property rights in the name of related party, Su Chung-Hong. The land is mortgaged to the Company and the agreement stipulated unconditional conveyance of the land to the Company.

c. The property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Factory facilities	8-25 years
Building facilities	10-25 years
Main building of the factory	20-50 years
Main building of the office	20-55 years
Machinery and equipment	5-10 years
Transportation equipment	5-10 years
Others	5-10 years

d. Refer to Note 29 for the carrying amount of property, plant and equipment pledged as collateral for bank borrowings.

e. Reconciliation of additions and the cash paid stated in the statements of cash flows was follows:

	<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Additions to property, plant and equipment	\$ 159,938	\$ 275,131
Capitalized interest	(3,053)	(5,122)
Increase (decrease) in prepayments for equipment	(3,960)	34,327
Decrease (increase) in payables for purchase of equipment	<u>5,530</u>	<u>(51,269)</u>
Cash paid	<u>\$ 158,455</u>	<u>\$ 253,067</u>

#### 14. LEASE ARRANGEMENTS

a. Right-of-use assets

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Carrying amount			
Land	\$ 50,921	\$ 56,071	\$ 56,341
Buildings	2,754	3,109	3,110
Transportation equipment	<u>1,418</u>	<u>2,056</u>	<u>2,329</u>
	<u>\$ 55,093</u>	<u>\$ 61,236</u>	<u>\$ 61,780</u>
	<b>For the Three Months Ended September 30</b>	<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>
	<b>2025</b>	<b>2024</b>	<b>2024</b>
Additions to right-of-use assets			
Transportation equipment		<u>\$ -</u>	<u>\$ 2,552</u>
Depreciation charge for right-of-use assets			
Land	\$ 466	\$ 507	\$ 1,456
Buildings	16	18	55
Transportation equipment	<u>213</u>	<u>465</u>	<u>638</u>
	<u>\$ 695</u>	<u>\$ 990</u>	<u>\$ 2,388</u>

Except for the aforementioned recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2025 and 2024.

b. Lease liabilities

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Carrying amount			
Current	<u>\$ 971</u>	<u>\$ 841</u>	<u>\$ 880</u>
Noncurrent	<u>\$ 825</u>	<u>\$ 1,571</u>	<u>\$ 1,797</u>
Range of discount rate for lease liabilities (%)			
Land	2.07	2.07	2.07
Transportation equipment	1.57	1.57	1.57

c. Material leasing activities and terms

The subsidiaries lease land and buildings for use as plants, offices and employee dormitories with lease terms of 35 to 50 years, which will expire from December 2046 to December 2066 in a row. The Group does not have bargain purchase options to acquire the leasehold land and buildings or extension options at the end of the lease terms. As of September 30 2025, the Group is in the process of obtaining the land use right certificate for a partial land lease of \$2,715 thousand.

d. Refer to Note 29 for the carrying amount of right-of-use assets pledged as collateral for bank borrowings.

e. Other lease information

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Expenses relating to short-term leases	<u>\$ 290</u>	<u>\$ 291</u>	<u>\$ 872</u>	<u>\$ 873</u>
Expenses relating to low-value assets leases	<u>\$ 12</u>	<u>\$ 14</u>	<u>\$ 37</u>	<u>\$ 52</u>
Total cash outflow for leases			<u>\$ 1,839</u>	<u>\$ 2,105</u>

The Group has elected to apply the recognition exemption for leases of certain subject qualifying as short-term or low-value asset lease, and thus, did not recognize right-of-use assets and lease liabilities for these leases.

## 15. NOTES PAYABLE AND TRADE PAYABLES

The Group's notes payable and trade payables were generated from operating activities and were not secured by collateral.

The Group has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms, and therefore, no interest was charged on the outstanding trade payables.

## 16. OTHER PAYABLES

	September 30, 2025	December 31, 2024	September 30, 2024
Payable for salaries and bonuses	\$ 38,825	\$ 50,345	\$ 41,111
Payable for purchase of equipment	33,097	38,627	110,362
Payable for freight	15,893	16,921	15,767
Others	<u>63,599</u>	<u>62,327</u>	<u>65,131</u>
	<u>\$ 151,414</u>	<u>\$ 168,220</u>	<u>\$ 232,371</u>

## 17. BORROWINGS

### a. Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Bank loans</u>			
Unsecured loans	\$ 601,355	\$ 462,134	\$ 639,229
Secured loans (Note 29)	<u>1,114,521</u>	<u>813,918</u>	<u>634,119</u>
	<u>\$ 1,715,876</u>	<u>\$ 1,276,052</u>	<u>\$ 1,273,348</u>
Unsecured loans annual interest rates (%)	2.30-5.05	2.18-5.15	2.18-5.70
Secured loans annual interest rates (%)	2.36-5.45	2.44-5.01	2.75-5.70

### b. Short-term bills payable

	September 30, 2025	December 31, 2024	September 30, 2024
Commercial papers			
China Bills Finance Corporation	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 30,000</u>
Annual interest rates (%)	-	2.30	2.28

### c. Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Bank loans</u>			
Unsecured loans	\$ 329,552	\$ 599,735	\$ 651,246
Secured loans (Note 29)	<u>388,888</u>	<u>500,000</u>	<u>500,000</u>
	718,440	1,099,735	1,151,246
Less: Current portion	<u>275,535</u>	<u>401,535</u>	<u>472,806</u>
	<u>\$ 442,905</u>	<u>\$ 698,200</u>	<u>\$ 678,440</u>

(Continued)

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Unsecured loans annual interest rates (%)	2.22-2.85	2.00-2.85	2.00-2.85
Secured loans annual interest rates (%)	2.44	2.44	2.44
Unsecured loans expiration period	2025.11-2029.07	2025.01-2029.07	2024.11-2029.07
Secured loans expiration period	2029.03	2029.03	2029.03 (Concluded)

Under loan agreements with certain banks, the Group should maintain certain financial ratios based on the audited annual consolidated financial statements.

The Group was not in compliance with the times interest earned ratio and loan ratio requirements under certain bank borrowings as of December 31, 2024. As a result, the banks may adjust the interest rates on the non-compliant loans; nonetheless, the Group has obtained a waiver from the financing bank.

## 18. PROVISIONS

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
<u>Current</u>			
Employee benefits			
Provision for restructuring costs	\$ 67,866	\$ -	\$ -
Onerous contracts	<u>521</u>	<u>3,483</u>	<u>315</u>
	<u>\$ 68,387</u>	<u>\$ 3,483</u>	<u>\$ 315</u>
<u>Non-current</u>			
Employee benefits			
Provision for restructuring costs	<u>\$ 25,663</u>	<u>\$ -</u>	<u>\$ -</u>

In September 2025, upon approval by the Board of Directors, GEM Dongguan implemented the “Group Workforce Integration and Organizational Optimization Plan.” In connection with this plan, the Company announced the early termination of certain employees and offered eligible high-performing employees the opportunity to be transferred to affiliated companies within the Group. The Group has recognized estimated related termination and restructuring compensation amounting to approximately NT\$93,529 thousand (RMB 21,893 thousand), which has been recorded as provisions in the consolidated financial statements.

## 19. RETIREMENT BENEFIT PLANS

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, employee benefit gain and expenses in respect of the Group’s defined benefit retirement plans were gain \$18 thousand, expense \$11 thousand, gain \$55 thousand and expense \$35 thousand, respectively, and were calculated using the actuarially determined pension cost discount rate as of December 31, 2024 and 2023.

## 20. EQUITY

### a. Ordinary shares

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	<u>221,000</u>	<u>221,000</u>	<u>221,000</u>
Shares authorized	<u>\$ 2,210,000</u>	<u>\$ 2,210,000</u>	<u>\$ 2,210,000</u>
Number of shares issued and fully paid (in thousands)	<u>169,200</u>	<u>169,200</u>	<u>169,200</u>
Shares issued	<u>\$ 1,692,000</u>	<u>\$ 1,692,000</u>	<u>\$ 1,692,000</u>

Fully paid ordinary shares, which have a par value of \$10, carry one vote per share and carry a right to dividends.

### b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset a deficit, Distributed as cash dividends or transferred to share capital (Note)			
Issuance of ordinary shares	\$ 266,411	\$ 266,411	\$ 266,411
Treasury share transactions	28,606	4,904	4,904
May only be used to offset a deficit			
Exercising the Company's call rights	<u>18</u>	<u>18</u>	<u>-</u>
	<u>\$ 295,035</u>	<u>\$ 271,333</u>	<u>\$ 271,315</u>

Note: The above capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to ordinary shares (limited to a certain percentage of the Company's capital surplus and to once a year).

### c. Retained earnings and dividend policy

Under the dividend policy as set forth in the Company's Articles of Incorporation (the "Articles") where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit until the legal reserve equals the Company's paid-in capital, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of share dividends and bonuses to shareholders.

The Articles also explicitly stipulate that when a special reserve is appropriated for cumulative net debit balance reserves from the prior period, the sum of net profit for the current period and items other than the net profit that is included directly in the unappropriated earnings for the current period is used if the

prior unappropriated earnings are not sufficient.

In addition, as stipulated in the Articles, the board of directors is authorized, under Article 240 of the Company Act, to resolve the distribution of dividends and bonuses in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors, or, under Article 241 of the Company Act, to resolve the distribution of the dividends and bonuses in whole or, in part of the legal reserve and capital surplus, and a report of such distribution shall be submitted to the shareholders in their meeting.

The Company's dividend policy is in line with the Company's operating scale and research and development needs in order to maintain sound management and promote shareholders' long-term interests. Thus, the Company adopted residual dividend policy as its shareholder dividends' policy. The Company's profit may be distributed in the form of cash and/or shares. However, distribution of profits should preferably be in the form of cash dividends. Cash dividends should be at least 10% of the total dividends distributed. However, if the amount of cash dividends per share is less than \$0.2, the Company may choose to distribute shares dividends instead.

The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The statements of deficit compensation for 2024 and 2023 and the reversal of special surplus reserve of \$51,240 thousand for 2024 were approved by the stockholders in their meeting held on June 25, 2025 and June 13, 2024.

d. Other equity items

1) Exchange differences on translating the financial statements of foreign operations

	<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance on January 1	\$ (65,030)	\$ (149,664)
Recognized for the period		
Exchange differences on translating the financial statements of foreign operations	(135,656)	102,149
Income tax effects	<u>8,747</u>	<u>(1,120)</u>
Balance on September 30	<u>\$ (191,939)</u>	<u>\$ (48,635)</u>

2) Unrealized gain or loss on financial assets at FVTOCI

	<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
Balance on January 1	\$ 8,565	\$ 7,649
Recognized for the period		
Unrealized gain - equity instruments	932	3,204
Income tax effects	-	(2)
Cumulative unrealized gain of equity instruments transferred to retained earnings due to disposal	<u>(8,154)</u>	<u>(6,296)</u>
Balance on September 30	<u>\$ 1,343</u>	<u>\$ 4,555</u>

e. Treasury shares

Purpose of Buy-back	For the Nine Months Ended September 30	
	2025	2024
Shares Transferred to Employees		
Number of shares at the beginning of the period (in thousands)	3,301	3,301
Shares transferred during the period (in thousands)	<u>(3,301)</u>	<u>-</u>
Number of shares at the end of the period (in thousands)	<u>-</u>	<u>3,301</u>

The Company repurchased shares for NT\$43,059 thousand. Subsequently, the Company's Board of Directors resolved to transfer all treasury shares to employees on August 12, 2025. Please refer to Note 25 for further details.

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote.

## 21. OPERATING REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Revenue from contracts with customers				
Revenue from sale of goods	<u>\$ 745,737</u>	<u>\$ 807,705</u>	<u>\$ 2,219,395</u>	<u>\$ 2,298,033</u>

a. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Notes receivable	\$ 148,719	\$ 162,674	\$ 175,865	\$ 153,039
Accounts receivable, net	<u>768,832</u>	<u>936,360</u>	<u>893,832</u>	<u>807,014</u>
	<u>\$ 917,551</u>	<u>\$ 1,099,034</u>	<u>\$ 1,069,697</u>	<u>\$ 960,053</u>

b. Disaggregation of revenue

By product	For the Nine Months Ended September 30	
	2025	2024
Connectors	\$ 2,026,663	\$ 2,273,458
Special new type same material products	181,189	22,244
Others	<u>11,543</u>	<u>2,331</u>
	<u>\$ 2,219,395</u>	<u>\$ 2,298,033</u>

## 22. LOSS BEFORE INCOME TAX

Loss before income tax included following items:

a. Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Bank deposits	\$ <u>1,631</u>	\$ <u>4,226</u>	\$ <u>8,320</u>	\$ <u>13,059</u>

b. Other income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Dividends	\$ 5	\$ 742	\$ 193	\$ 1,266
Others	<u>1,687</u>	<u>1,844</u>	<u>4,552</u>	<u>5,077</u>
	<u>\$ 1,692</u>	<u>\$ 2,586</u>	<u>\$ 4,745</u>	<u>\$ 6,343</u>

c. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Foreign exchange gains (losses), net	\$ (719)	\$ 13,234	\$ (2,624)	\$ 10,500
Losses on disposal of property, plant and equipment, net	(1,560)	(2,307)	(3,386)	(5,902)
Gains (losses) on financial instruments at FVTPL, net	181	(579)	(1,471)	(6,709)
Others	<u>(137)</u>	<u>(231)</u>	<u>(1,074)</u>	<u>(1,110)</u>
	<u>\$ (2,235)</u>	<u>\$ 10,117</u>	<u>\$ (8,555)</u>	<u>\$ (3,221)</u>

d. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Interest expense of borrowings	\$ 18,908	\$ 18,402	\$ 54,447	\$ 51,369
Interest on lease liabilities	95	183	314	272
Less: Amounts included in the cost of qualifying assets	<u>1,086</u>	<u>1,886</u>	<u>3,053</u>	<u>5,122</u>
	<u>\$ 17,917</u>	<u>\$ 16,699</u>	<u>\$ 51,708</u>	<u>\$ 46,519</u>
Capitalization rate (%)	2.52-3.24	2.36-3.00	2.12-3.24	2.11-3.00

e. Depreciation and amortization

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Property, plant and equipment	\$ 56,570	\$ 59,105	\$ 178,049	\$ 173,275
Right-of-use assets	695	990	2,146	2,388
Other non-current assets	<u>1,210</u>	<u>1,237</u>	<u>3,581</u>	<u>3,522</u>
	<u>\$ 58,475</u>	<u>\$ 61,332</u>	<u>\$ 183,776</u>	<u>\$ 179,185</u>
An analysis of depreciation by function				
Operating costs	\$ 48,247	\$ 50,478	\$ 152,150	\$ 147,946
Operating expenses	<u>9,018</u>	<u>9,617</u>	<u>28,045</u>	<u>27,717</u>
	<u>\$ 57,265</u>	<u>\$ 60,095</u>	<u>\$ 180,195</u>	<u>\$ 175,663</u>
An analysis of amortization by function				
Operating costs	\$ 64	\$ 72	\$ 208	\$ 158
Operating expenses	<u>1,146</u>	<u>1,165</u>	<u>3,373</u>	<u>3,364</u>
	<u>\$ 1,210</u>	<u>\$ 1,237</u>	<u>\$ 3,581</u>	<u>\$ 3,522</u>

f. Employee benefits expense

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Post-employment benefits (Note 19)				
Defined contribution plans	\$ 8,095	\$ 8,338	\$ 25,421	\$ 23,486
Defined benefit plans	<u>(18)</u>	<u>11</u>	<u>(55)</u>	<u>35</u>
	8,077	8,349	25,366	23,521
Termination benefits -				
severance packages	94,567	-	94,567	-
Short-term employee benefits	125,391	136,104	388,361	377,859
Share-based payments				
Equity-settled	<u>23,702</u>	<u>-</u>	<u>23,702</u>	<u>-</u>
	<u>\$ 251,737</u>	<u>\$ 144,453</u>	<u>\$ 531,996</u>	<u>\$ 401,380</u>
An analysis by function				
Operating costs	\$ 160,964	\$ 106,520	\$ 362,074	\$ 292,420
Operating expenses	<u>90,773</u>	<u>37,933</u>	<u>169,922</u>	<u>108,960</u>
	<u>\$ 251,737</u>	<u>\$ 144,453</u>	<u>\$ 531,996</u>	<u>\$ 401,380</u>

g. Employees' compensation and remuneration of directors

According to the Article, the Company accrued compensation of employees and remuneration of directors at rates of no less than 3% and no higher than 5%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. In accordance with the amendments to

the Securities and Exchange Act in August 2024, the shareholders of the Company resolved the amendments to the Company's Articles at their regular meeting in June 2025. The amendments explicitly stipulate the allocation of no less than 20% of the annual employee compensation as distributions to non-executive employees. For the nine months ended September 30, 2025 and 2024, and for the years ended December 31, 2024 and 2023 the Company incurred a net loss; hence, no employees' compensation (including compensation for non-executive employees) or remuneration of directors was accrued for those years.

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

Information on the employees' compensation and remuneration of directors resolved by the Group's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

### 23. INCOME TAX

#### a. Income tax benefit (expense) recognized in profit or loss

The major components of income tax benefit (expense) are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Current tax				
In respect of the current period	\$ -	\$ (1,565)	\$ -	\$ (1,663)
Adjustments for prior years	<u>-</u>	<u>425</u>	<u>(553)</u>	<u>426</u>
	<u>-</u>	<u>(1,140)</u>	<u>(553)</u>	<u>(1,237)</u>
Deferred tax				
In respect of the current period	(459)	(18,664)	(255)	(25,028)
Adjustments for prior years	<u>(12,159)</u>	<u>-</u>	<u>(11,958)</u>	<u>8,221</u>
	<u>(12,618)</u>	<u>(18,664)</u>	<u>(12,213)</u>	<u>(16,807)</u>
	<u>\$ (12,618)</u>	<u>\$ (19,804)</u>	<u>\$ (12,766)</u>	<u>\$ (18,044)</u>

The income tax rate in Taiwan is 20%, the income tax rate for subsidiaries in China is 25%; the income tax rate for subsidiaries in Vietnam is 20%.

#### b. Income tax recognized directly in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2025	2024	2025	2024
Deferred tax benefit (expense)				
In respect of the current period				
Translation of foreign operations	\$ (2,405)	\$ -	\$ 8,747	\$ (1,120)

(Continued)

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Fair value changes of financial assets at FVTOCI	\$ -	\$ -	\$ -	\$ (2)
	<u>\$ (2,405)</u>	<u>\$ -</u>	<u>\$ 8,747</u>	<u>\$ (1,122)</u> (Concluded)

c. Income tax assessments

The income tax returns of the Company and GEM VN through 2023 and 2022 have been assessed by the tax authorities, respectively.

## 24. NET LOSS PER SHARE

Due to the net losses incurred for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, there is no dilutive effect on the computation of diluted loss per share. The net loss and weighted average number of ordinary shares outstanding used in the computation of net loss per share were as follows:

Net loss for the period - attributable to owners of the Company

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Net loss used in the computation of basic net loss per share	<u>\$ (243,796)</u>	<u>\$ (54,238)</u>	<u>\$ (429,839)</u>	<u>\$ (124,055)</u>

Weighted average number of ordinary shares outstanding (in thousands)

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Weighted average number of ordinary shares used in computation of basic net loss per share	<u>166,868</u>	<u>165,899</u>	<u>166,225</u>	<u>165,899</u>

The Company may settle the compensation of employees in cash or shares; therefore, the Company assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

## 25. SHARE-BASED PAYMENT ARRANGEMENTS

Pursuant to the Company's regulations regarding the transfer of shares to employees, employees are entitled to the right to subscribe for shares. In August 2025, the Board of Directors approved that employees may subscribe to 2,115 thousand shares from the third tranche of repurchased treasury shares at a subscription price of NT\$12.11 per share, and 1,186 thousand shares from the fourth tranche of repurchased treasury shares at a subscription price of NT\$14.71 per share, respectively. Eligible employees are those who meet certain criteria specified by the Company.

The employee share subscription rights granted by the Company through the transfer of treasury shares are valued using the Black-Scholes option pricing model. The valuation assumptions to the model are as follows:

Grant-date share price (\$)	20.25
Exercise price (\$)	
Third repurchase	12.11
Fourth repurchase	14.71
Expected volatility (%)	47.37
Expected life (in days)	31
Risk-free interest rate (%)	1.24

<b>Employee share options</b>	<b>Unit (\$)</b>
Fair value of employee share options granted during the period	
Third repurchase	<u>\$ 8.15</u>
Fourth repurchase	<u>\$ 5.56</u>

Expected volatility is based on the historical volatility of the Company's share price.

For the share-based payment transactions granted on the grant date, the fair value of the share options is estimated based on the difference between the closing price on the grant date and the exercise price. Compensation cost and capital surplus arising from treasury share transactions were recognized in the amount of NT\$23,702 thousand.

## 26. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns through the optimization of the debt and equity balance. The capital structure of the Group consists of net debt and equity. The Group is not subject to any externally imposed capital requirements, except to maintain certain financial ratios specified under loan agreements (refer to Note 17).

Key management personnel of the Group review the capital structure on a quarterly basis. The capital structure comprises the consideration of costs and risks. The Group balances the overall capital structure based on recommendations of the key management personnel.

## 27. FINANCIAL INSTRUMENTS

### a. Fair value of financial instruments not measured at fair value

The Group's management considers that the carrying amounts of financial assets and financial liabilities which are not measured at fair value approximate their fair values.

b. Fair value of financial instruments measured at fair value on a recurring basis

September 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
Domestic listed shares	\$ 34,203	\$ -	\$ -	\$ 34,203

December 31, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTOCI</u>				
Investments in equity instrument				
Domestic listed shares	\$ 36,173	\$ -	\$ -	\$ 36,173

Financial assets at FVTPL

Copper futures	\$ -	\$ 14	\$ -	\$ 14
----------------	------	-------	------	-------

September 30, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
Domestic listed shares	\$ 31,842	\$ -	\$ -	\$ 31,842

There were no transfers between Level 1 and Level 2 for the nine months ended September 30, 2025 and 2024.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Measured at amortized cost (Note 1)	\$ 1,773,150	\$ 2,075,082	\$ 2,123,781
Financial assets at FVTOCI			
Equity instruments	34,203	36,173	31,842
<u>Financial liabilities</u>			
Measured at amortized cost (Note 2)	3,056,052	3,353,552	3,551,416
Financial liabilities at FVTPL			
Held for trading	-	14	-

Note 1: The balances comprise cash and cash equivalents, notes receivable, trade receivables, other receivables and other financial assets.

Note 2: The balances comprise short-term borrowings, short-term bills payable, notes payable, trade payables, other payables, and long-term borrowings (including current portion).

d. Financial risk management objectives and policies

The Group's corporate treasury function provides services to the business, coordinates access to financial markets, monitors and manages the financial risks relating to the operations of the Group through analyzing exposures to risks. These risks include market risk, credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks as follows:

a) Foreign currency risk

The Group had foreign currency denominated trades, which exposed the Group to foreign currency risk. The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) exposed to foreign currency risk at the end of the reporting period are set out in Note 31.

Sensitivity analysis

The Group was mainly exposed to the USD and HKD.

The sensitivity rate used when reporting foreign currency risk internally to key management personnel is 1%. The sensitivity analysis included only outstanding foreign currency denominated monetary items at the end of the reporting period. Below indicates an increase (decrease) in pre-tax profit for a 1% weakening of the functional currency against the relevant currency.

	<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>
USD	\$ (4,630)	\$ 801
HKD	138	498

b) Interest rate risk

The Group was exposed to interest rate risk because the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
Financial assets	\$ 206,976	\$ 304,256	\$ 365,674
Financial liabilities	633,712	586,539	685,675
Cash flow interest rate risk			
Financial assets	623,842	641,460	666,813
Financial liabilities	1,802,400	1,841,660	1,771,596

#### Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate assets and liabilities, the analysis was prepared assuming the amount of the asset and liability outstanding at the end of the reporting period was outstanding for the whole period.

If interest rates had been 1% higher/lower and all other variables were held constant, the Group's pre-tax loss for the nine months ended September 30, 2025 and 2024 would increase/decrease \$8,839 thousand and \$8,286 thousand, respectively, which was mainly a result of the changes in the floating interest rate bank deposits and borrowings.

#### c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities. Equity investments are held for strategic rather than for trading purposes, the Group manages this exposure by maintaining a portfolio of investments with different risks.

#### Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to equity price risk at the end of the reporting period.

If equity prices had been 1% higher/lower, the pre-tax other comprehensive income for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$342 thousand and \$318 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

#### 2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. The Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to counterparties' failure to discharge an obligation, is the carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

The Group's concentration of credit risk exists are significantly concentrated with a few customers, most of whom are engaged in similar business activities and have similar economic characteristics, such that their ability to fulfill their contractual obligations is also similarly affected by economic or other conditions. The total amount of trade receivables from customers with a significant concentration of credit risk is as follows:

	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Group A	<u>\$ 100,305</u>	<u>\$ 122,946</u>	<u>\$ 142,824</u>
Percentage of total trade receivables (%)	13	13	13

### 3) Liquidity risk

Ultimate responsibility for liquidity risk management rests with the board of directors, which has built an appropriate liquidity risk management framework for the Group's funding and liquidity management requirements.

The Group manages liquidity risk by maintaining adequate banking facilities, continuously monitoring cash flows as well as matching the maturity profiles of financial assets and liabilities.

As of September 30, 2025, the Group's current liabilities exceeded its current assets by NT\$102,474 thousand. However, as of the same date, the Group still had approximately NT\$882 million of unused bank credit facilities. The Group's management has assessed that its cash flows are sufficient to meet its obligations and operating costs, and continues to monitor the use of funds within the Group to ensure the repayment of borrowings.

#### Liquidity risk tables for non-derivative financial liabilities

The following tables detail the Group's remaining contractual maturities for its non-derivative financial liabilities with agreed upon repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group could be required to pay. The tables include both interest and principal cash flows. Specifically, liabilities with a repayment on demand clause were included in the earliest time band regardless of the probability of the counterparties choosing to exercise their rights. The maturity dates for other non-derivative financial liabilities were based on the agreed-upon repayment dates.

To the extent that interest flows are at floating rates, the undiscounted amount was derived from the interest rate at the end of the reporting period.

#### September 30, 2025

	<b>On Demand or Less than 1 Month</b>	<b>1-3 Months</b>	<b>4 Months to 1 Year</b>	<b>1-5 Years</b>
Non-interest bearing	\$ 354,427	\$ 165,898	\$ 99,382	\$ 2,029
Fixed interest rate liabilities	61,251	228,589	349,681	-
Variable interest rate liabilities	7,676	238,793	1,144,473	456,344
Lease liabilities	103	207	930	897
Financial guarantee contracts	<u>8,206</u>	<u>6,543</u>	<u>519</u>	<u>-</u>
	<u>\$ 431,663</u>	<u>\$ 640,030</u>	<u>\$ 1,594,985</u>	<u>\$ 459,270</u>



the Group's continuing involvement in the derecognized bills receivable is equal to the carrying amounts of the transferred but unsettled bills receivable. Taking into consideration the credit risk of these derecognized bills receivable, the Group estimates that the fair values of derecognized bills receivable in its continuing involvement are not significant.

For the nine months ended September 30, 2025 and 2024 the Group did not recognize any gains or losses upon the transfer of the banker's acceptance bills. No gains or losses were recognized from the continuing involvement, both during the period or cumulatively.

## 28. TRANSACTIONS WITH RELATED PARTIES

Besides information disclosed in Note 13, transactions between the Group and its related parties were as follows:

a. Related party name and its relationship with the Group

<u>Related Party Name</u>	<u>Relationship with the Group</u>
Su, Tun-Li	Key management personnel
Su, Chung-Hong	Key management personnel
Guu, Heng-Chang	Key management personnel
Su, Hong-Yue-Chi	Other related party
Su, Tun-Yi	Other related party

b. Payables to related parties

<u>Line Item</u>	<u>Related Party Category/Name</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other payables - related parties	Key management personnel			
	Su, Tun-Li	\$ -	\$ 1,780	\$ 1,558
	Su, Chung-Hong	<u>-</u>	<u>-</u>	<u>14</u>
		<u>\$ -</u>	<u>\$ 1,780</u>	<u>\$ 1,572</u>

The above other payables were rental payables.

The outstanding payables to related parties are unsecured.

c. Prepaid rent

<u>Related Party Category/Name</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Key management personnel			
Su, Tun-Li	<u>\$ 222</u>	<u>\$ -</u>	<u>\$ -</u>

d. Service fees

Other related parties and key management personnel provided consulting services to the Company and the service fees of \$711 thousand, \$711 thousand, \$2,133 thousand and \$1,833 thousand were recognized as operating expenses and paid for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, respectively.

e. Lease arrangements

<b>Line Item</b>	<b>Related Party Name</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>	
Lease liabilities	Su, Chung-Hong	<u>\$ 205</u>	<u>\$ 252</u>	<u>\$ 266</u>	
		<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
<b>Line Item</b>	<b>Related Party Category/Name</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Finance costs	Key management personnel Su, Chung-Hong	<u>\$ 13</u>	<u>\$ 17</u>	<u>\$ 43</u>	<u>\$ 53</u>
Rental expenses	Key management personnel Su, Tun-Li	<u>\$ 222</u>	<u>\$ 223</u>	<u>\$ 667</u>	<u>\$ 668</u>

The rental was determined based on negotiations between the Company and the related parties and paid according to the general payment terms.

f. Guarantees

Details of the guarantees provided by the Group's related parties for the loans of the Group were as follows:

<b>Guarantor</b>	<b>September 30, 2025</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>
Su, Tun-Li	\$ 1,097,032	\$ 1,122,680	\$ 1,078,673
Su, Chung-Hong	<u>869,482</u>	<u>918,980</u>	<u>922,923</u>
	<u>\$ 1,966,514</u>	<u>\$ 2,041,660</u>	<u>\$ 2,001,596</u>

g. Remuneration of key management personnel

	<b>For the Three Months Ended September 30</b>		<b>For the Nine Months Ended September 30</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Short-term employee benefits	\$ 3,901	\$ 2,919	\$ 11,995	\$ 9,835
Share-based payments	7,416	-	7,416	-
Post-employment benefits	<u>65</u>	<u>66</u>	<u>196</u>	<u>196</u>
	<u>\$ 11,382</u>	<u>\$ 2,985</u>	<u>\$ 19,607</u>	<u>\$ 10,031</u>

The remuneration of directors and other members of key management is determined by the remuneration committee based on the performance of individuals and market trends.

## 29. ASSETS PLEDGED AS COLLATERAL OR SECURITY

The Group provided the following assets as collateral for the borrowings, bank's acceptance and performance guarantees:

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	\$ 32,286	\$ 53,131	\$ 74,302
Property, plant and equipment	505,990	538,690	443,612
Pledged deposits (under other financial assets)	151,396	977	1,527
Right-of-use assets	<u>25,217</u>	<u>27,812</u>	<u>28,123</u>
	<u>\$ 714,889</u>	<u>\$ 620,610</u>	<u>\$ 547,564</u>

## 30. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

At the balance sheet date, the Group's significant contingent liabilities and unrecognized commitments, were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Purchases of property, plant, and equipment	<u>\$ 31,247</u>	<u>\$ 76,189</u>	<u>\$ 89,536</u>
Purchases of raw materials contracts	<u>\$ 65,012</u>	<u>\$ 78,910</u>	<u>\$ 43,736</u>
Purchase of raw material for the unused letters of credit	<u>\$ -</u>	<u>\$ 464</u>	<u>\$ -</u>

## 31. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Group's entities and the exchange rates between the foreign currencies and the respective functional currencies were disclosed.

	Foreign Currency (In Thousands)	Exchange Rate		NTD (In Thousands)
<u>September 30, 2025</u>				
Financial assets				
Monetary items				
USD	\$ 3,531	30.45	(USD: NTD)	\$ 107,492
USD	5,061	7.1278	(USD: RMB)	154,113
USD	12,549	7.7798	(USD: HKD)	382,109
USD	10,727	26,273	(USD: VND)	326,624
HKD	21	3.914	(HKD:NTD)	82
HKD	3,207	0.9162	(HKD:RMB)	12,552
HKD	317	0.1285	(HKD:USD)	<u>1,241</u>
				<u>\$ 984,213</u>

(Continued)

	<b>Foreign Currency (In Thousands)</b>	<b>Exchange Rate</b>		<b>NTD (In Thousands)</b>
<b>Financial liabilities</b>				
<b>Monetary items</b>				
USD	\$ 5,291	30.45	(USD:NTD)	\$ 161,100
USD	10,489	7.1278	(USD:RMB)	319,383
USD	12,175	7.7798	(USD:HKD)	370,741
USD	19,117	26,273	(USD:VND)	582,107
HKD	11	3.914	(HKD:NTD)	<u>45</u>
				<u><b>\$ 1,433,376</b></u>
<hr/> <b>December 31, 2024</b> <hr/>				
<b>Financial assets</b>				
<b>Monetary items</b>				
USD	7,442	32.78	(USD:NTD)	\$ 243,952
USD	13,193	7.3219	(USD:RMB)	432,479
USD	16,268	7.7641	(USD:HKD)	533,255
USD	8,750	25,510	(USD:VND)	286,818
HKD	675	4.222	(HKD:NTD)	2,848
HKD	10,224	0.943	(HKD:RMB)	43,167
HKD	295	0.1288	(HKD:USD)	<u>1,244</u>
				<u><b>\$ 1,543,763</b></u>
<b>Financial liabilities</b>				
<b>Monetary items</b>				
USD	3,169	32.78	(USD:NTD)	\$ 103,879
USD	8,655	7.3219	(USD:RMB)	283,697
USD	14,781	7.7641	(USD:HKD)	484,519
USD	20,089	25,510	(USD:VND)	658,519
HKD	257	4.222	(HKD:NTD)	1,086
HKD	649	0.943	(HKD:RMB)	<u>2,739</u>
				<u><b>\$ 1,534,439</b></u>
<hr/> <b>September 30, 2024</b> <hr/>				
<b>Financial assets</b>				
<b>Monetary items</b>				
USD	4,694	31.65	(USD:NTD)	\$ 148,561
USD	19,184	6.9960	(USD:RMB)	607,178
USD	23,392	7.7669	(USD:HKD)	740,357
USD	6,243	24,765	(USD:VND)	197,604
HKD	1,568	4,0750	(HKD:NTD)	6,390
HKD	12,147	0.9008	(HKD:RMB)	49,500
HKD	294	0.1288	(HKD:USD)	<u>1,200</u>
				<u><b>\$ 1,750,790</b></u>

(Continued)

	<b>Foreign Currency (In Thousands)</b>	<b>Exchange Rate</b>		<b>NTD (In Thousands)</b>
Financial liabilities				
Monetary items				
USD	\$ 3,940	31.65	(USD:NTD)	\$ 124,701
USD	6,786	6.9960	(USD:RMB)	214,783
USD	18,242	7.7669	(USD:HKD)	577,369
USD	22,015	24,765	(USD:VND)	696,777
HKD	246	4.0750	(HKD:NTD)	1,001
HKD	1,542	0.9008	(HKD:RMB)	<u>6,285</u>
				<u>\$ 1,620,916</u>
				(Concluded)

For the three and nine months ended September 30, 2025 and 2024, realized and unrealized net foreign exchange gains or losses were net loss \$719 thousand, net gain \$13,234 thousand, net loss \$2,624 thousand and net gain \$10,500 thousand, respectively. It is impractical to disclose net foreign exchange gains or losses by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the Group's entities.

### 32. ADDITIONAL DISCLOSURES

a. Information on significant transactions:

- 1) Financing provided to others: Table 1.
- 2) Endorsements/guarantees provided: Table 2.
- 3) Significant marketable securities held: Table 3.
- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 4.
- 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 5.
- 6) Inter-company business relationship and material transactions and its amount: Table 9.

b. Information on investees: Table 6.

c. Information on investments in mainland China

Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Table 7.

Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses:

- 1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: Table 8.

- 2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: Table 8.
- 3) The amount of property transactions and the amount of the resultant gains or losses: Table 8.
- 4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: None.
- 5) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to financing of funds: Table 1.
- 6) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services: Table 9.

### **33. SEGMENT INFORMATION**

Information is reported to the Group's chief operating decision maker for the purpose of resource allocation and assessment of segment performance.

Each entity of the Group is considered a separate operating segment by the chief operating decision maker (CODM). For financial statement presentation purposes, these individual operating segments have been aggregated into a single operating segment taking into account the following factors:

- a. These operating segments have similar production and sales processes;
- b. These operating segments have similar main businesses and products; and
- c. The finance and business of these operating segments as to the consolidated financial statements are not material.

Due to the Group's gradual adjustment of the business structure and division of labor among its operating segments, the Group consolidated the information as a single operating segment starting from the year ended December 31, 2024. The chief operating decision maker uses the overall information of the Group for resource allocation and performance evaluation. In addition, the basis of measurement for the segment information reviewed by the chief operating decision maker is consistent with that of the consolidated financial statements. Therefore, the Group's revenue and results from continuing operations by reportable segment can be referred to in the consolidated statements of comprehensive income, and the total segment assets and liabilities can be referred to in the consolidated balance sheets.

**GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES**

**FINANCING PROVIDED TO OTHERS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars)**

No.	Lender	Borrower	Financial Statement Account	Related Party	Highest Balance for the Period	Ending Balance (Note 2)	Actual Amount Borrowed (Notes 2 and 3)	Interest Rate	Nature of Financing	Business Transaction Amount	Reason for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limit	Note
													Item	Value			
1	Vibo	GEM VN	Other receivables - related parties	Yes	\$ 33,200	\$ 30,450	\$ 30,450	4.7	Short-term financing	\$ -	Business development	\$ -	-	\$ -	\$ 317,343	\$ 634,686	Note 1
2	GEM Dongguan	GEM Suzhou	Other receivables - related parties	Yes	160,020	149,520	149,520	2.3-2.75	Short-term financing	-	Business development	-	-	-	129,542	259,084	Note 1

Note 1: Under the Company's and the subsidiaries' "Operational Procedures for Loaning Funds to Others", if short-term financing is needed, the total amount of these financings shall not exceed 40% of the Company's and the subsidiaries' shareholders' equity, and individual financing shall not exceed 20% of the Company's and the subsidiaries' shareholders' equity.

Note 2: The exchange rate was US\$1: NT\$30.45.

Note 3: It was eliminated on consolidation.

**GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES**

**ENDORSEMENTS/GUARANTEES PROVIDED  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars)**

No.	Endorser/Guarantor	Endorsee/Guarantee		Limit on Endorsement/ Guarantee Given on Behalf of Each Party	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Amount Borrowed	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China	Note
		Name	Relationship											
2	GEM Dongguan	GEM Terminal Industry Co., Ltd.	Subsidiaries	\$ 1,930,617	\$ 150,290	\$ 149,520	\$ 120,000	\$ 149,520	19.36	\$ 1,619,230	N	Y	N	

Note 1: The total amount of endorsements and guarantees provided by GEM Dongguan to external parties shall not exceed 250% of GEM Dongguan's net worth, based on the most recent financial statements verified or audited by independent auditors. The endorsement and guarantee limit for a single company shall not exceed 250% of the Company's net worth.

Note 2: The exchange rate was RMB\$1: NT\$4.272.

**GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES**

**SIGNIFICANT MARKETABLE SECURITIES HELD**

**SEPTEMBER 30, 2025**

**(In Thousands of New Taiwan Dollars)**

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	SEPTEMBER 30, 2025				Note
				Shares	Carrying Amount	Percentage of Ownership	Fair Value	
The Company	<u>Stock</u>							
	TECO ELECTRIC AND MACHINERY CO., LTD.	-	Financial assets at FVTOCI - current	40,000	\$ 3,804	-	\$ 3,804	
	Taiwan Semiconductor Manufacturing Co., Ltd.	-	Financial assets at FVTOCI - current	1,000	1,305	-	1,305	
	INVENTEC CORPORATION	-	Financial assets at FVTOCI - current	120,000	5,490	-	5,490	
	Aerospace Industrial Development Corporation	-	Financial assets at FVTOCI - current	124,000	6,981	-	6,981	
	Wistron Information Technology Co., Ltd.	-	Financial assets at FVTOCI - current	5,000	703	-	703	
	Innolux Corporation.	-	Financial assets at FVTOCI - current	20,000	288	-	288	
PEGATRON CORPORATION	-	Financial assets at FVTOCI - current	150,000	10,620	-	10,620		
Gloria Material Technology Corp.	-	Financial assets at FVTOCI - current	140,000	<u>5,012</u>	-	<u>5,012</u>		
					<u>\$ 34,203</u>		<u>\$ 34,203</u>	

**GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES**

**TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**  
**(In Thousands of New Taiwan Dollars)**

Buyer	Related Party	Relationship	Transaction Detail				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchases/Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Term	Ending Balance	% to Total	
GEM Dongguan	GEM Suzhou	Affiliate	Sales	\$ 100,998	100	120 days after monthly closing	Note 1	Note 2	\$ 47,472	100	Note 3
GEM Suzhou	Global HK	Affiliate	Sales	319,664	16	120 days after monthly closing	Note 1	Note 2	127,257	15	Note 3
Global HK	GEM Suzhou The Company	Affiliate	Sales	933,029	74	120 days after monthly closing	Note 1	Note 2	133,077	49	Note 3
		Affiliate	Sales	126,682	10	120 days after monthly closing	Note 1	Note 2	66,248	24	Note 3
GEM VN	Global HK	Affiliate	Sales	912,682	88	120 days after monthly closing	Note 1	Note 2	217,483	82	Note 3

Note 1: The sales price of finished goods was not significantly different from those to third parties, except for the stated sales price of finished goods, there were no comparable transactions with third parties.

Note 2: The sales payment terms of intercompany sales are not significantly different from those to third parties.

Note 3: It was eliminated on consolidation.

**GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES**

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL**

**SEPTEMBER 30, 2025**

**(In Thousands of New Taiwan Dollars)**

Company Name	Related Party	Relationship	Ending Balance (Notes 1 and 3)	Turnover Rate (Note 2)	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Actions Taken		
GEM Dongguan	GEM Suzhou	Affiliate	\$ 199,531	2.19	\$ -	-	\$ 15,035	\$ -
GEM Suzhou	Global HK	Affiliate	129,443	2.02	-	-	27,175	-
Global HK	GEM Suzhou	Affiliate	133,077	6.03	-	-	84,021	-
GEM VN	Global HK	Affiliate	217,483	5.96	-	-	52,911	-

Note 1: It included trade receivables and other receivables.

Note 2: The computation of turnover rate didn't include other receivables.

Note 3: It was eliminated on consolidation.

**TABLE 6****GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES****INFORMATION ON INVESTEEES  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars)**

Investor Company	Investee Company	Location	Main Business and Products	Original Investment Amount		As Of September 30, 2025			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2025	December 31, 2024	Shares/ Units	%	Carrying Amount			
The Company	Global Cayman	Grand Cayman, Cayman Islands	International investment	\$ 1,295,208	\$ 1,295,208	40,137,184	100	\$ 1,554,454	\$ (274,739)	\$ (275,387)	Note 2
	GEM Cayman	Grand Cayman, Cayman Islands	International investment	573,029	573,029	18,598,333	100	391,670	(4,472)	(4,472)	
	Genius	British Virgin Islands	International investment and trading	-	-	-	100	(283)	(192)	(192)	Note 1
Genius	Genius HK	Hong Kong	International trading	-	278	22,575	100	16	(63)	(57)	Note 1
Global Cayman	Vibo	Hong Kong	International investment and trading	1,541,063	1,541,063	359,972,616	100	1,586,714	(274,757)	(274,757)	
	Global HK	Hong Kong	International trading	3,747	3,747	1,000,000	100	9,212	216	(178)	Note 2
GEM Cayman	GEM VN	Vietnam	Production of hardware; machine processing; electroplating for metal processing; production and processing of molds and related accessories; plastic products and related plastic accessory production; production and processing of copper cores, copper alloys and copper bars	567,140	567,140	-	100	401,755	(24,326)	(4,185)	Note 2

Note 1: Genius and Genius HK are currently in the process of deregistration. As of September 30, 2025, the deregistration procedures have not yet been completed.

Note 2: Net of unrealized profits.

**GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES**

**INFORMATION ON INVESTMENTS IN MAINLAND CHINA  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars; Unless Stated Otherwise)**

Investee Company	Main Business and Product	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2025	Remittance of Fund		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2025	Net loss of the Investee	% of Ownership of Direct or Indirect Investment	Investment Loss (Notes 1 and 3)	Carrying Amount as of September 30, 2025 (Notes 1 and 3)	Accumulated Repatriation of Investment Income as of September 30, 2025	Note
					Outward	Inward							
GEM Dongguan	Production of hardware; machine processing; electroplating for metal processing; production and processing of molds and related accessories; plastic products and related plastic accessory production.	\$ 723,980	The investment was made through a corporation established in a third country to invest in companies located in mainland China.	\$ 452,130	\$ -	\$ -	\$ 452,130	\$ (136,677)	100	\$ (117,048)	\$ 644,919	\$ 81,641	
GEM Suzhou	Production of hardware; machine processing; electroplating for metal processing; production and processing of molds and related accessories; plastic products and related plastic accessory production.	1,070,927	The investment was made through a corporation established in a third country to invest in companies located in mainland China.	741,320	-	-	741,320	(165,116)	100	(158,238)	936,365	753,650	

Investor Company	Accumulated Outward Remittance For Investment In Mainland China As Of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 2)
The Company	\$ 1,193,450	\$ 1,726,515 (US\$56,700 thousand)	\$ -

Note 1: The amount was recognized based on the reviewed financial statements.

Note 2: Pursuant to the “Principles Governing the Review of Investments or Technical Cooperation in Mainland China” issued by the Investment Commission on August 29, 2008, the limits on investments in mainland China are not applicable to the Company, and the Qualification Certificate for headquarters operations has been issued to the Company by the Industrial Development Bureau of the Ministry of Economic Affairs.

Note 3: It was eliminated on consolidation.

GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

SIGNIFICANT TRANSACTIONS WITH INVESTEE COMPANIES IN MAINLAND CHINA, EITHER DIRECTLY OR INDIRECTLY THROUGH A THIRD PARTY, AND THEIR PRICES, PAYMENT TERMS, AND UNREALIZED GAINS OR LOSSES FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars)

Investee Company	Counterparty	Transaction Type	Price	Transaction Detail		Notes/Accounts Receivable (Payable)		Unrealized (Gain) Loss	Note
				Payment Term	Comparison with Normal Transaction	Ending Balance	%		
The Company	GEM Suzhou	Sales	\$ 22,371	120 days after monthly closing	No significant difference with those to third parties	\$ 9,767	-	\$ 3,581	
Global HK	GEM Suzhou	Sales	933,029	120 days after monthly closing	No significant difference with those to third parties	133,077	3	(2,017)	
		Purchase	319,664	120 days after monthly closing	No significant difference with those to third parties	(127,257)	3	(347)	
		Purchase of property plant, and equipment	5,227	120 days after monthly closing	No comparable transactions with those in the market	(2,186)	-	497	

## GEM TERMINAL IND. CO., LTD. AND SUBSIDIARIES

INTERCOMPANY BUSINESS RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025  
(In Thousands of New Taiwan Dollars)

No.	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transactions			Percentage of Consolidated Total Gross Sales or Total Assets		
				Financial Statement Item	Amount (Note 1)	Term			
0	The Company	GEM Suzhou	1	Sales	\$ 22,371	Payment term of 4 months	1		
		GEM Suzhou	1	Trade receivable	9,767	Payment term of 4 months	-		
		GEM Suzhou	1	Benefits of equipment purchased on behalf of subsidiaries	3,939	Payment term of 4 months	-		
		GEM Suzhou	1	Other receivables	2,161	Payment term of 4 months	-		
		GEM VN	1	Sales	8,492	Payment term of 4 months	-		
		GEM VN	1	Trade receivable	2,851	Payment term of 4 months	-		
		GEM VN	1	Benefits of equipment purchased on behalf of subsidiaries	1,558	Payment term of 4 months	-		
		Global HK	1	Sales	8,492	Payment term of 4 months	-		
		Global HK	1	Trade receivable	2,624	Payment term of 4 months	-		
		Global HK	1	Benefits of equipment purchased on behalf of subsidiaries	2,216	Payment term of 4 months	-		
		Global HK	1	Other receivables	2,631	Payment term of 4 months	-		
		1	GEM Dongguan	GEM Suzhou	3	Sales	100,998	Payment term of 4 months	5
				GEM Suzhou	3	Trade receivable	47,472	Payment term of 4 months	1
GEM Suzhou	3			Interest income	2,984	Annual Interest rate of 2.40%-2.85%	-		
GEM Suzhou	3			Other receivables	152,059	According to working capital conditions to change payment deeding	3		
2	Global HK	The Company	2	Sales	126,682	Payment term of 4 months	6		
		The Company	2	Trade receivable	66,248	Payment term of 4 months	1		
		GEM VN	3	Sales	66,010	Payment term of 4 months	3		
		GEM VN	3	Trade receivable	17,456	Payment term of 4 months	-		
		GEM Suzhou	3	Sales	933,029	Payment term of 4 months	42		
		GEM Suzhou	3	Trade receivable	133,077	Payment term of 4 months	3		
3	GEM Suzhou	Global HK	3	Sales	319,664	Payment term of 4 months	14		
		Global HK	3	Trade receivable	127,257	Payment term of 4 months	3		
		Global HK	3	Other income	1,125	Payment term of 4 months	-		
		Global HK	3	Disposal of property, plant and equipment	5,227	Payment term of 4 months	-		
		Global HK	3	Other receivables	2,186	Payment term of 4 months	-		

(Continued)

No.	Company Name	Counterparty	Nature of Relationship (Note 2)	Intercompany Transactions			Percentage of Consolidated Total Gross Sales or Total Assets
				Financial Statement Item	Amount (Note 1)	Terms	
4	Vibo	GEM VN	3	Interest income	\$ 1,202	Annual Interest rate of 5.7%	-
		GEM VN	3	Other receivables	30,979	According to working capital conditions to change payment deeding	1
5	GEM VN	The Company	2	Sales	52,198	Payment term of 4 months	2
		The Company	2	Trade receivable	22,539	Payment term of 4 months	-
		Global HK	3	Sales	912,682	Payment term of 4 months	41
		Global HK	3	Trade receivable	217,483	Payment term of 4 months	5

(Concluded)

Note 1: It was eliminated on consolidation.

Note 2: 1) Parent to subsidiary.

2) Subsidiary to parent.

3) Subsidiary to subsidiary.